

**From:** Stewart Cobb <scobb@fnbtx.com>  
**Sent:** Friday, March 31, 2023 2:05 PM  
**To:** Malinda Bryan <malinda.bryan@co.sabine.tx.us>  
**Subject:** Re: Pct. 4 Refinance of J.D. Grader

Malinda,

Refinancing Pct. 4's motor grader would be an estimated annual payment of \$36,922.76. Actual payment will be a little less once we figure payoff date of existing loan between now and May 22<sup>nd</sup>.

This would be financing estimated balance of \$100,000.00 after a final payment/down payment of \$48,013.34 which is the amount of the upcoming May 22<sup>nd</sup> payment. Three annual payments of an estimated \$36,922.76 paying down to \$1.00 at 5.16%. I can hold this rate for 30 days. If not refinanced by the end of April rate will go up to 5.35%.

Let me know if you have any questions and what you decide to do.

Thanks,

Stewart Cobb  
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